

**Minidoka County Joint School District #331**

# **2019 Bond Information**

**January 29, 2019**

# Survey Results

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# General Information

- Telephone Survey Key Points:
  - **450** Registered Voters
  - **40%** have children or relatives in the District
  - **58%** have been in one of our elementary schools in the past year
  - **82% believe the District “has made wise and prudent use” of bond funds**

# Enrollment Projections

2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
4365	4452	4541	4632	4725	4819	4916	5014	5114	5217	<b>5321</b>

- **Assumptions**

- Two percent growth
- Current transfer rate MHS to MHHS
- 6 year average Kindergarten enrollment
- Equal distribution of students

# Elementary Enrollment Projections

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>TLC</b>	117	116	117	117	117	117	117	117	<b>117</b>
<b>ACEQUIA</b>	310	303	307	307	315	323	333	337	<b>343</b>
<b>HEYBURN</b>	579	591	607	607	627	636	655	668	<b>682</b>
<b>PAUL</b>	505	506	517	517	533	551	559	568	<b>579</b>
<b>RUPERT</b>	649	644	656	656	677	694	712	723	<b>737</b>

# Secondary Enrollment Projections

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>EAST</b>	472	502	497	497	486	487	482	495	<b>514</b>
<b>WEST</b>	519	556	570	570	588	600	606	612	<b>629</b>
<b>MINICO</b>	1048	1066	1152	1152	1292	1308	1332	1357	<b>1332</b>
<b>MT H</b>	166	153	170	170	191	200	203	213	<b>204</b>

# District Enrollment Projections

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
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<b>MT H</b>	166	153	170	170	191	200	203	213	<b>204</b>
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>DISTRICT</b>	4365	4436	4593	4593	4825	4915	4998	5091	<b>5193</b>

# Projects

**Selected and listed by priorities, not listed in anticipated completion order.  
All listed projects are included in the Total Bond Cost.**

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# **Safety and Security**

Front Entrance Security at Elementary Schools

Front Entrance Security and Expansion

at East & West Minico

Front Entrance Security at Mt. Harrison

# More Classroom Space

Six (6) additional classrooms at Heyburn Elementary

Six (6) additional classrooms at Paul Elementary

Six (6) additional classrooms at West Minico

Two(2) additional classrooms at Mt. Harrison High School

Add second larger gym at Heyburn Elementary

# **HVAC Replacements and Upgrades**

Upgrade/replace HVAC at Paul Elementary

Upgrade HVAC at Rupert Elementary

Upgrade HVAC at Mt. Harrison

Upgrade HVAC at Minico Gym

# Minico Ag Science/CTE Expansions and Upgrades

New Ag Facility to the East of Minico

Upgrade current Ag facilities for other CTE use

Softball/Tennis Concessions & Restroom

New gym floor

# Other Concerns

Elementary School parent pickup & parking

Repairs to Minico Parking lots

# Construction Costs

Furnishings & Equipment

Contingency, Utilities & Permits

Architect/Construction Management

Property Acquisition

**Total of ALL Projects shown  
including other Construction/Property Costs**

**21 Million Dollars**

# Finances and the Future

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**What will a \$21 Million Bond cost?**

**50 cent increase per \$1,000**

# What's the bottom line?

Year	Levy Amount	Levy Rate	Bond Rate	New Bond	Total
2018-19	\$2.25 M	\$1.48	\$1.20	-	\$2.68
2019-20	\$2.0 M	\$1.32	\$1.20	\$0.66	\$3.18
				<b>Increase</b>	<b>\$0.50</b>

The Board feels comfortable in lowering the supplemental levy because the bond will cover a lot of current maintenance concerns.

# What does it mean for Home Owners?

Home Value Less exemption	Current Rate <b>\$2.68</b>	New Rate <b>\$3.18</b>	Annual Increase	Monthly Increase	Daily Increase
\$100,000 -50,000	\$134	\$159	<b>\$25</b>	<b>\$2.08</b>	<b>\$0.07</b>
\$200,000 -100,000	\$268	\$318	<b>\$50</b>	<b>\$4.17</b>	<b>\$0.14</b>
\$300,000 -100,000	\$536	\$636	<b>\$100</b>	<b>\$8.33</b>	<b>\$0.27</b>

# What does it mean for Other Properties?

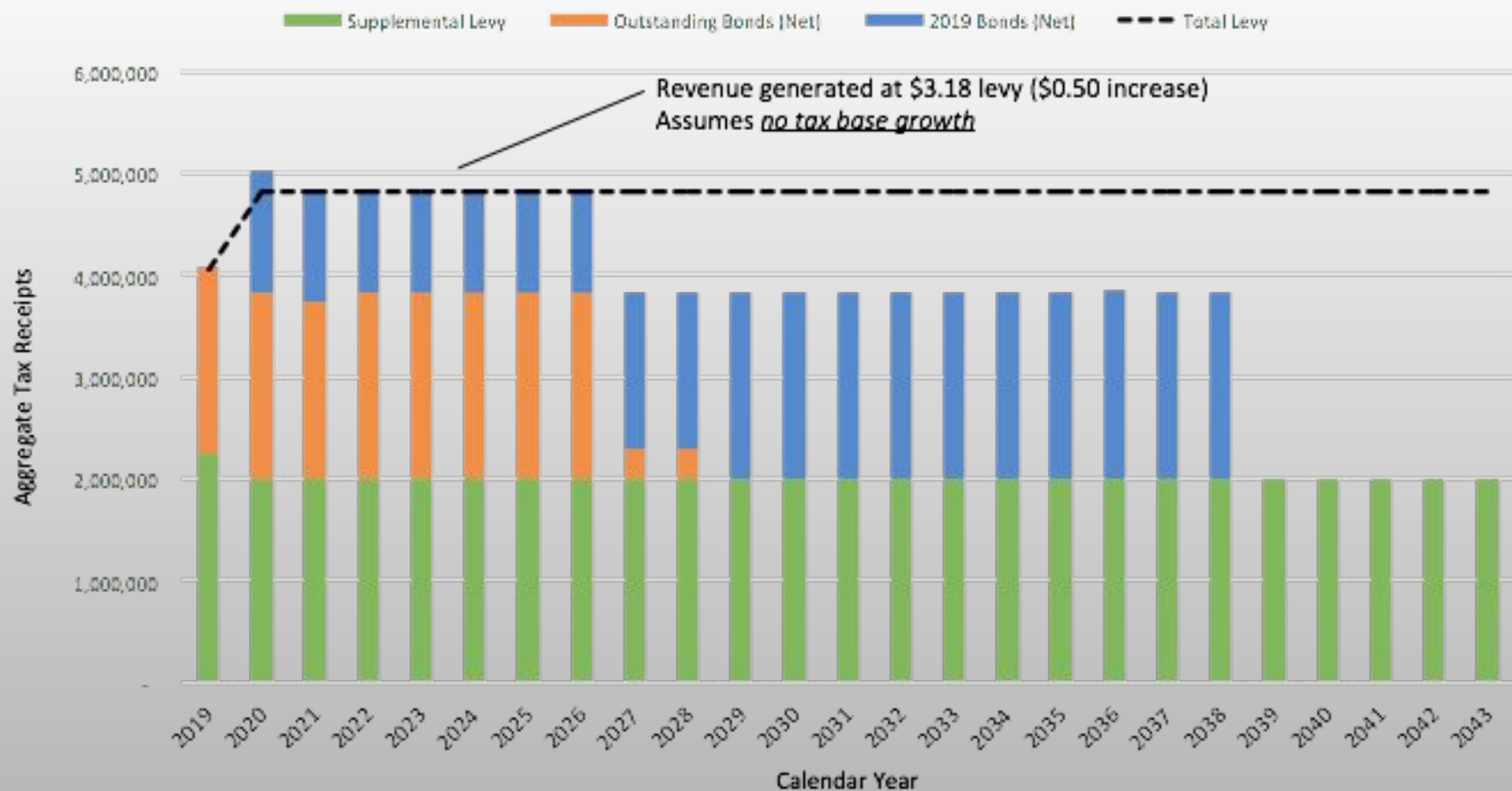
Businesses & Non-Exempt Homes	Current Rate <b>\$2.68</b>	New Rate <b>\$3.18</b>	Annual Increase	Monthly Increase	Daily Increase
\$100,000	\$268	\$318	<b>\$50</b>	<b>\$4.17</b>	<b>\$0.14</b>
\$200,000	\$536	\$636	<b>\$100</b>	<b>\$8.33</b>	<b>\$0.28</b>
\$500,000	\$1340	\$1590	<b>\$250</b>	<b>\$20.83</b>	<b>\$0.68</b>
\$1,000,000	\$2680	\$3180	<b>\$500</b>	<b>\$41.67</b>	<b>\$1.37</b>

# How do we compare to other Districts?

Minidoka JSD No. 331 maintains a relatively low levy rate (2018-19 data; shown as tax per \$1,000 taxable value):

- Twin Falls No. 411 \$4.59
- American Falls No. 381 \$3.77
- Jerome No. 261 \$3.23
- *Minidoka No. 331 – Proposed* \$3.18 (\$0.50 increase)
- Cassia No. 151 \$2.93
- *Minidoka No. 331 – Current* \$2.68

## Overall Levy Structure - \$21 Million Bond



# Future Vision

By 2026 with no cost increase we could bond for **\$30-40 million** more for additional projects

Potential projects to be considered based on growth and needs at that time

- Build an additional Elementary School
- Expansion of Middle Schools
- Expansion of Minico - gym, event center, commons area, classrooms
- Ag Science / CTE expansions

**All of this for 7 cents a day!**

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For the an individual homeowner with home taxable value of \$100,000



**What's Next?**

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# Continued Support for the Levy

Supplementing our bus purchases - \$200,000

Technology software licenses, Internet access, and our  
freshman laptops - \$800,000

Maintenance needs throughout the District - \$1,250,000  
current, dropping to \$1,000,000

# Planned Projects with Levy Monies

- 2018-19 Mt. Harrison electrical upgrade, Paul lighting
- 2019-20 Paul Elementary restrooms (July 2019), Minico classroom doors
- Ongoing projects that are done as needed and fit the budget:
  - Video security upgrades and expansion
  - Replace classroom doors at Secondary Schools
  - Replace single pane windows
  - Carpet and flooring

# Want to help spread the word about the bond?

An Ad Hoc community group has been formed

If you would be interested in helping on this committee,

please contact Kerri Tibbitts 208-436-4727 or

[ktibbitts@minidokaschools.org](mailto:ktibbitts@minidokaschools.org)

***Thank You!***