

NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN that a special meeting of the qualified voters of Joint School District No. 331, Minidoka, Cassia, Jerome, and Lincoln Counties, Idaho, will be held on the 16th day of June, 2014, at 5:00 p.m., at which meeting there shall be a public hearing on the maintenance and operation budget for the forthcoming school year and the revised budget for the current school year at the District Service Center 310 10th St. Rupert, Idaho 83350.

This budget is presently determined by the Board of Trustees and is available at the School District Office and will remain available until the special meeting and hearing, as provided by law. This budget hearing is called pursuant to Idaho Code, Section 33-801, as amended.

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Michelle DeLuna, Treasurer

**SUMMARY STATEMENT 2014- 2015 SCHOOL BUDGET
ALL FUNDS PROPOSED BUDGET JUNE 16TH, 2014
MINIDOKA COUNTY SCHOOL DISTRICT #331**

	General M/O Fund				All Other Funds			
REVENUES	Prior Year Actual/ Budget 2011-2012	Prior Year Actual/ Budget 2012-2013	Prior Year Actual/ Budget 2013-2014	PROPOSED Budget 2014-2015	Prior Year Actual/ Budget 2011-2012	Prior Year Actual/ Budget 2012-2013	Prior Year Actual/ Budget 2013-2014	PROPOSED Budget 2014-2015
BEGINNING BALANCES	\$ 2,314,200	\$ 1,070,000	\$ 490,000	\$ 600,000	\$ 527,550	\$ 693,000	\$ 2,495,000	\$ 1,400,000
LOCAL REVENUE	1,722,900	1,763,150	1,903,600	2,521,000	1,841,500	1,990,000	2,184,500	2,057,700
COUNTY REVENUE								
STATE REVENUE	19,397,566	19,041,165	19,567,290	20,060,000	681,823	828,557	1,040,179	619,970
FEDERAL REVENUE					4,552,674	4,202,663	4,314,673	4,005,500
BOND PROCEEDS/FIXED SALES						56,000	-	-
TRANSFERS	80,000	80,000	100,000	85,000	1,052,000	1,346,000	1,060,500	1,772,000
TOTALS	\$ 23,514,666	\$ 21,954,315	\$ 22,060,890	\$ 23,266,000	\$ 8,655,547	\$ 9,116,220	\$ 11,094,852	\$ 9,855,170
EXPENDITURES	Prior Year Actual/ Budget 2011-2012	Prior Year Actual/ Budget 2012-2013	Prior Year Actual/ Budget 2013-2014	PROPOSED Budget 2014-2015	Prior Year Actual/ Budget 2011-2012	Prior Year Actual/ Budget 2012-2013	Prior Year Actual/ Budget 2013-2014	PROPOSED Budget 2014-2015
SALARIES	\$ 13,867,115	\$ 13,009,555	\$ 12,875,340	\$ 13,393,370	\$ 2,400,619	\$ 2,443,673	\$ 2,450,329	\$ 2,069,929
BENEFITS	4,669,916	4,374,500	4,431,760	4,740,130	1,104,230	1,113,610	1,139,219	1,059,801
PURCHASED SERVICES	1,419,484	1,319,104	1,582,093	1,448,650	382,572	353,880	272,315	277,680
SUPPLIES & MATERIALS	1,401,806	1,310,556	1,198,512	1,339,550	1,202,711	1,253,042	1,305,594	1,180,110
CAPITAL OUTLAY	140,645	119,500	147,885		1,462,645	1,700,515	2,182,695	1,665,450
SCHOLARSHIP/DEBT FUND	4,500	4,500	-	-	2,024,000	2,175,000	2,252,200	1,956,200
INSURANCE & JUDGEMENTS	159,000	170,900	165,300	168,300		1,000	700	1,000
TRANSFERS	1,052,200	1,345,700	1,060,000	1,776,000	78,770	75,500	93,800	85,000
CONTINGENCY & RESERVE	800,000	300,000	600,000	400,000	-		1,398,000	1,560,000
UNAPPROPRIATED BALANCES								
TOTALS	\$ 23,514,666	\$ 21,954,315	\$ 22,060,890	\$ 23,266,000	\$ 8,655,547	\$ 9,116,220	\$ 11,094,852	\$ 9,855,170

A copy of the School District Budget is available for public inspection in the District Office, 310 10th Street, Rupert, Idaho 83350